

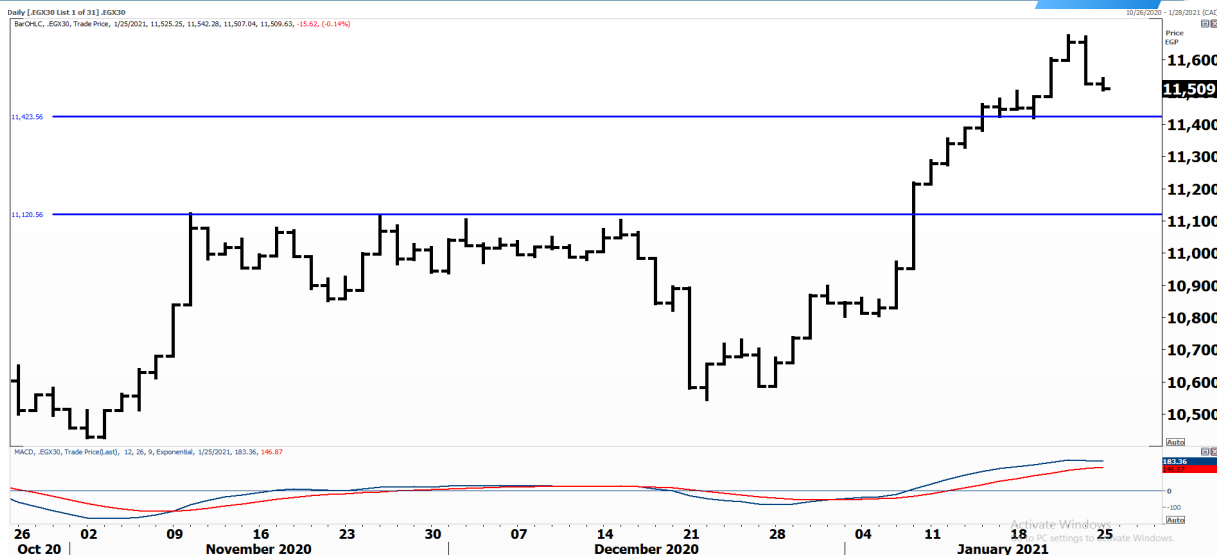


PIONEERSECURITIES

TECH TO THE POINT

26 -Jan- 2021

This report must be read with the disclaimer
on the last page



Last	11,509.63
High Today	11,542.28
Low Today	11,507.04
Volume	M 255.474
First Support	11,350.00
Second Support	11,100.00
First Resistance	11,850.00
Second Resistance	12,500.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.52%
1 MONTH	7.73%
1 QUARTER	9.49%
1 YEAR	-16.12%
YTD	6.13%

Analysis

The index closed at 11,500 yesterday and is already at its support range. The rebound should occur from current levels. As we mentioned before, the 11,400-11,500 area is the support range for the EGX 30.

A rebound from here will lead to a strong rise that will break the recently formed peak upwards. Our target, as we mentioned before lies at the 13,000 area.

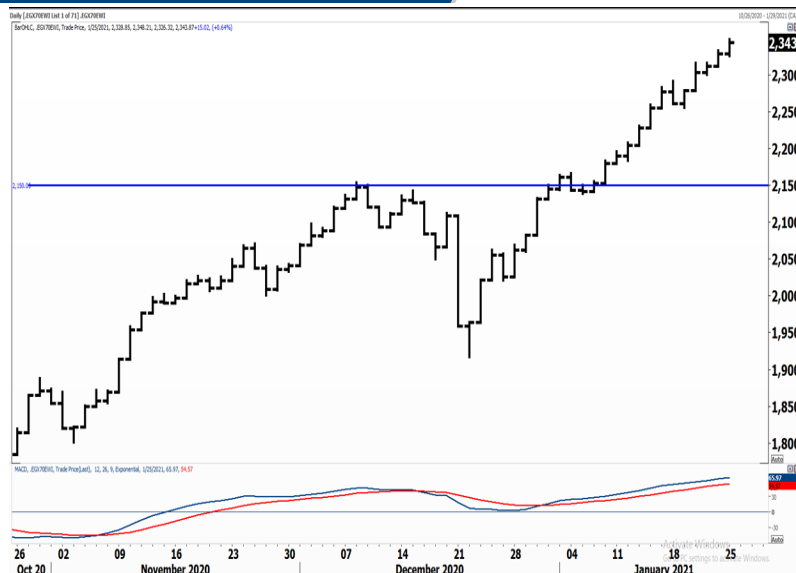
We are bullish on the market but still recommend investors to concentrate more on outperformers as not all stocks are moving together.

Egyptian Exchange Small Caps Index .EGX 70

Analysis

The EGX70 index continued its rise yesterday as it closed at 2,343. Trading these stocks is not easy as we cannot see corrections yet, and if a correction takes place it will probably be unexpected.

Thus, those who trade these stocks should just put their risk exposure into consideration and use clear trailing stops.



Resistance

ORHD  Broke 5.25 upwards and closed at 5.43. MPRC triggered a buy signal yesterday and its target lies around 6.5. ORHD looks strong and is expected to continue its string rise from an intermediate-term perspective.


Support


No stocks broke their support yesterday


Testing

Support

Resistance

MNHD  If the 4.1 level is broken to the upside, a rise will be expected to take place, which should lead the stock near 4.6 followed by 4.8.

HELI  Hovering around its resistance that lies around 6.3. A buy signal will be triggered if the 6.3 is broken upwards. This will probably lead HELI near 7.2

PHDC  Broke many resistance levels but is approaching 1.6 which is a significant level to watch. A breakout above this level will trigger a new buy signal. Our target will be set around 2.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
HELI.CA	HELIOPOLIS	6.17	6.15	6.30 ↑	6.45	6.55	6.75	5.95
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY	41.5	40.9	42.00 ↑	42.9	43.5	44.5	39.75
ATQA.CA	MISR NATIONAL STEEL	1.447	1.425	1.46 ↑	1.49	1.52	1.56	1.38
JUFO.CA	JUHAYNA FOOD IND	6.71	6.65	6.80 ↑	6.95	7.05	7.2	6.55
CCAP.CA	CITADEL CAPITAL	1.565	1.557	1.587 ↑	1.625	1.65	1.68	1.52

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action

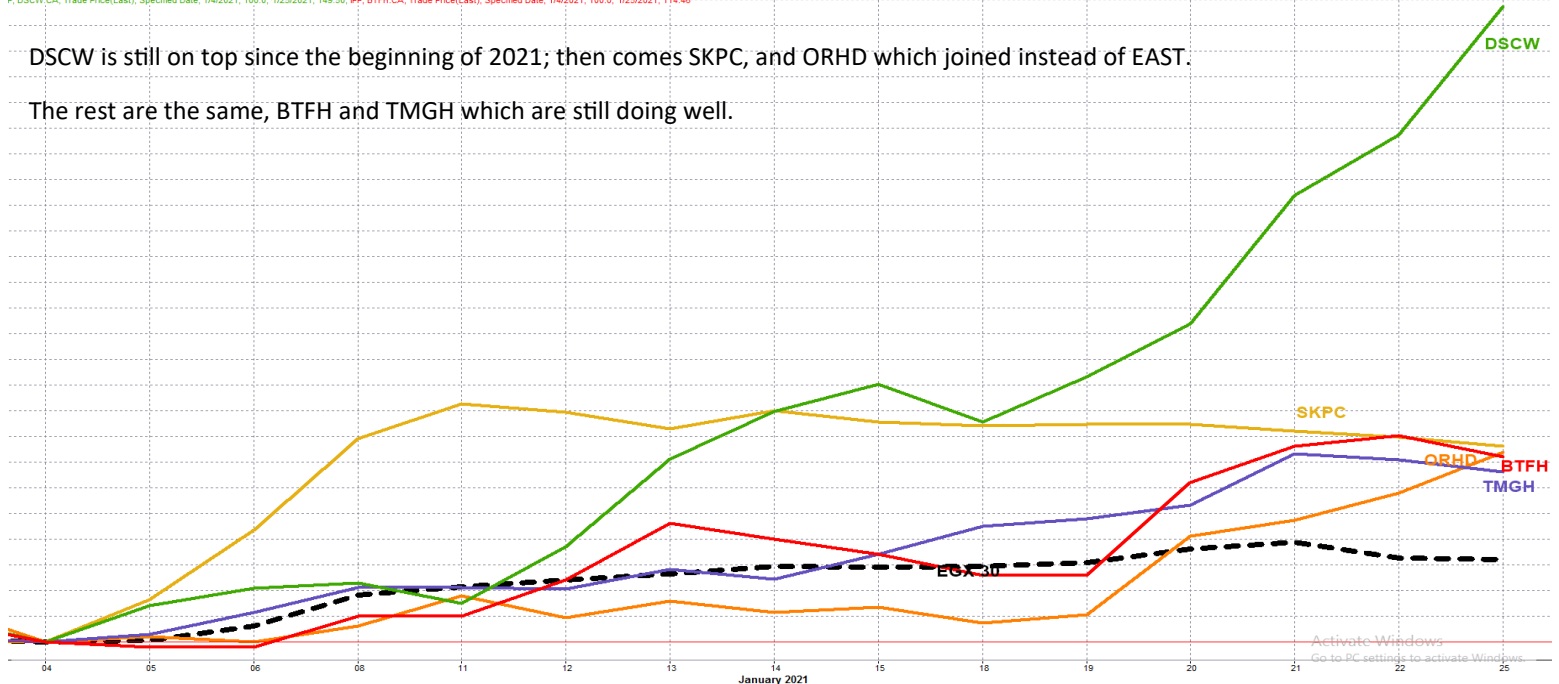
Yesterday's T+0/T+1 Trades

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

ily .EGX30, ORHD.CA, SKPC.CA, TMGH.CA, DSCW.CA, BTFH.CA

P, EGX30, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 106.43, P, ORHD.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 114.80, P, SKPC.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 115.23, P, TMGH.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 113.28, P, DSCW.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 149.50, P, BTFH.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 114.46



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62.65	62.3	61	64	66.5	↔	Hold	60.5
EAST.CA	EASTERN CO/d	14.29	14	13.75	15	15.25	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.051	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
HRHO.CA	EFG HERMES HOL/d	15.84	15.25	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.42	7.34	7.05	7.7	8	↔	Hold	7.05
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.80	4.7	4.6	5.2	5.39	↔	Hold	4.6
SWDY.CA	ELSWEDY ELECTR/d	10.36	10	9.6	10.65	11.4	↑	Hold	9.6
ETEL.CA	TELECOM EGYPT/d	11.60	11.4	11.2	12.2	12.5	↔	Hold	11.4
ISPH.CA	IBNSINA PHARMA	5.17	5.12	4.85	5.4	5.95	↔	P.Buy	4.85
CIRA.CA	CAIRO INVESTMENT & REAL ESTATE/d	13.70	13.35	12.6	15	15.8	↔	Hold	13.3
JUFO.CA	JUHAYNA FOOD I/d	6.71	6.5	6.3	7.2	7.6	↔	Hold	6.5
CIEB.CA	CREDIT AGRICOL/d	28.25	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.4	15.5	14.5	16.45	17.35	↑	Hold	3.83
MNHD.CA	NASR CITY HOUS/d	4.08	3.95	3.83	4.12	4.25	↔	Hold	3.68
EFID.CA	EDITA /d	9	9*	8.6	9.6	10	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	6.17	5.9	5.7	6.3	6.6	↔	Hold	5.7
ORWE.CA	ORIENTAL WEAVERS /d	7.25	7.15	7	7.4	8.1	↔	P.Buy	7
PHDC.CA	PALM HILL DEV /d	1.56	1.494	1.44	1.58	1.63	↔	Hold	1.44
CCAP.CA	CITADEL CAPITA/d	1.565	1.52	1.46	1.65	1.77	↔	P.Buy	1.46
SKPC.CA	SIDI KERIR PET/d	10.82	10.6	10.3	11.33	11.75	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.61	3.5	3.3	3.75	3.93	↑	Hold	3.3
EMFD.CA	EMAAR MISR DEV/d	2.61	2.55	2.4	2.7	2.85	↔	Hold	2.4
ORHD.CA	ORASCOM EGYPT/d	5.43	5.1	5	5.84	6.1	↔	P.Buy	5
ESRS.CA	EZZ STEEL/d	10.71	10.5	10	11.5	12.5	↑	Hold	10.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.573	0.55	0.536	0.57	0.604	↔	Hold	0.536
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.61	13.3	12.8	15	16	↔	Hold	13.3
IRON.CA	EGYPTAIN IRON & STEEL /d	2.35	2.22	2.14	2.8	3.03	↔	Hold	2.14
DSCW.CA	DICE SPORT AND CASUAL WEAR /d	2.54	2.3	2.15	2.6	2.8	↑	Hold	2.15
BTFH.CA	BELTONE FINANCIAL HOLDING /d	2.85	2.8	2.6	2.95	3.15	↔	Hold	2.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.